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## Press Release

### AVID WINS 2009 NEO SUCCESS AWARD AND IS FEATURED IN INSIDE BUSINESS MAGAZINE

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**Twinsburg, Ohio (March 2009)** - AVID Technologies Inc., an advanced electronic engineering & design services provider, wins a 2009 NEO Success Award, as featured in the March 2009 issue of Inside Business Magazine. The NEO Success Awards program showcases the success of businesses, recognizing top-performing companies in Northeast Ohio. The 2009 NEO Success Award winners reflect our region's determination to expand and revitalize its economic status.

Now in its 15<sup>th</sup> year, the 2009 NEO Success Awards recognizes 89 Northeast Ohio based companies for their growth in both revenue and number of employees over the past three years. Along with other award-winning companies, AVID is featured in the March 2009 issue of Inside Business, reflecting a 10% employee growth rate, a revenue growth of almost 5% and a profit range over 10%, over the last three years.

NEO Success winners will be recognized at a luncheon on March 19, 2009 in Landerhaven, including a keynote speaker Tom Tyrrel, chairman of Glengary LLC. (a venture catalyst enterprise) and former Chairman/CEO of American Steel and Wire and Republic Technologies International.

**About AVID** - AVID Technologies Inc., approaching 25 years of advanced, innovative electronic product design excellence, is headquartered in Twinsburg, Ohio, between Akron and Cleveland, and employs more than 55 engineers, designers, technicians and project managers. AVID assists a wide variety of customers in the creation of advanced electronic products including wireless design and communication, embedded controls, data acquisition, medical devices and more. Markets served include Military/Defense, Medical, Industrial/Process Controls, Commercial, Consumer and Automotive.

Since 2000, AVID has received multiple local and national awards for proven entrepreneurial spirit, success and year over year growth, with a current sales and employment growth rate over 40 percent.

AVID's website can be reviewed at [www.avid-tech.com](http://www.avid-tech.com). Inquiries may be made at 330.487.0770.