



Press Release

AVID NAMED ONE OF AMERICA'S 5000 FASTEST GROWING PRIVATE COMPANIES

Twinsburg, Ohio (November 2008) - AVID Technologies Inc., a high-quality engineering and electronic design services provider, was featured in Inc. magazine's 2008 publication of the list of 5000 Fastest-Growing Private Companies in America. To qualify on the list, a company must show consistent growth and have grossed a minimum of two million dollars in revenue. AVID exceeded these prerequisites, earning over ten million dollars in revenue with a growth rate over 40 percent.

The Inc. 5000 list serves as a benchmark for the most innovative, dynamic and successful companies in America. When announcing the honorees, Inc magazine said the annual list spotlights "engines of job growth".

Nineteen "area" companies made Inc. magazine's list of the 5000 fastest-growing private companies in the country. Coverage of the awards ceremony was also included in the Akron Beacon Journal August issue. During the ceremony, Inc. magazine commented that "The list is the most comprehensive look at the most important segment of the economy – America's independent-minded entrepreneurs".

About AVID - AVID Technologies Inc., approaching 25 years of advanced, innovative electronic product design excellence, is headquartered in Twinsburg, Ohio, between Akron and Cleveland, employing more than 55 employees. AVID provides discriminating expertise and advanced technologies applied to a wide range of products including embedded controls, data acquisition, medical devices, and wireless communication.

Since 2000, AVID has received five Weatherhead awards for proven entrepreneurial spirit, success and year over year growth. In December 2007, AVID received its sixth award and was honored for achieving sales growth of 146% and employment growth of 72% in 2006.

To learn more about AVID, access www.avid-tech.com, call 330.487.0770 or contact sales@avid-tech.com